

Training Log

Hymans LGPS Online Learning Academy (LOLA) Training on 31 December 2022

It is considered that the Hymans LGPS Online Learning Academy (LOLA) meets the CIPFA framework, and all members of the Committee and Board have been asked to complete the LOLA training.

Hymans updated LOLA Module 6 – Current Issues in June to include sections on Climate Change and Task Force on Climate-Related Financial Disclosures (TCFD) and an Introduction to Cyber Risk.

Committee

Module	Intro (1)	Govern. (2)	Admin (3)	Funding (4)	Invest. (5)	Current Issues (6)
Cllr Hunt	Complete	In Progress				
Cllr Condie	Complete	Complete	Complete	Complete	Complete	In Progress
Cllr Dennis						
Cllr Elkins	Complete	In Progress	In Progress	In Progress	In Progress	In Progress
Cllr Jupp						
Mr. Kipling	Complete	Complete	Complete	Complete	Complete	In Progress
Mr Stretton	Complete	Complete	Complete	Complete	Complete	In Progress
Cllr Turley	Complete	Complete	Complete	Complete	Complete	In Progress
Cllr Urquhart	Complete	Complete	Complete	Complete	Complete	In Progress
Mr Wilding						

Board

Module	Intro (1)	Govern. (2)	Admin (3)	Funding (4)	Invest. (5)	Current Issues (6)
Mr Scales	Complete	Complete	Complete	Complete	Complete	In Progress
Ms Caney	Complete	Complete	Complete	Complete	Complete	In Progress
Mr Cohen	Complete	Complete	Complete	Complete	Complete	In Progress
Mr Curry						
Ms Kadwell	Complete	Complete	Complete	Complete	Complete	In Progress
Ms Martin	Complete	Complete	Complete	Complete	Complete	In Progress
Mr Walton	Complete	Complete	Complete	Complete	Complete	In Progress

Notes:

1. "Complete" indicates that each subject within the module has been accessed and the assessment has been completed. "In progress" indicates that some or all the materials within the module have been accessed but the assessment is not yet complete. No entry indicates that the materials within the module have not yet been accessed.
2. As Module 6 will be updated regularly it will only show as "In Progress".

3. All members of the Pensions Team have completed all LOLA modules.

LGA Fundamentals

The three sessions (online or in person) provide a scheme overview and covers current issues in relation to administration, investments and governance of the LGPS.

Committee

Module	Session 1	Session 2	Session 3
Cllr Hunt		Complete	
Cllr Condie	Complete	Complete	Complete
Cllr Dennis	Complete	Complete	Complete
Cllr Elkins			
Cllr Jupp	Complete	Complete	Complete
Mr. Kipling			
Mr Stretton			
Cllr Turley	Complete	Complete	Complete
Cllr Urquhart			
Mr Wilding	Complete	Complete	Complete

Board

Module	Session 1	Session 2	Session 3
Mr Scales			
Ms Caney			
Mr Cohen			
Ms Kadwell	Complete	Complete	Complete
Ms Martin	Complete	Complete	Complete
Mr Scanes			

External Conferences

The following external conferences have been attended this year by Committee Members:

	Event	Date
Cllr Hunt	Secure Income & Infrastructure Investment for Pension Funds	April 22
Cllr Condie	LGPS Live - Inflation is making headline news	June 22
	LGPS Live – Pitfalls of Governance	Sept 22
	SPS – Local Authority Pension Funds: Sustainable investments and other structural themes	Nov 22
Cllr Dennis	Bailie Gifford – Investing in the Anthropocene	Nov 22

	Event	Date
Cllr Elkins	Bailie Gifford – Investing in the Anthropocene	Nov 22
Cllr Jupp	Bailie Gifford – Investing in the Anthropocene	Nov 22
Mr Kipling	LGPS Live – SAB Scheme Annual Report	May 22
	LGPS Live - Inflation is making headline news	June 22
	LGPS Live – Pitfalls of Governance	Sept 22
	Institute and Faculty of Actuaries presentations (infrastructure investment, inflation, and pensions dashboards)	
	Barnett Waddingham - investment megatrends	
	Mercer - the 2022 actuarial valuation	
Cllr Urquhart	PLSA LGPS Conference	June 22

Internal Training

The Committee and Board received internal training on actuarial matters and the Committee received internal training on fund manager equity strategies and longevity training. Committee and Board members were also invited to attend the RAAC Financial Statements Briefing which covered the Pension Fund accounts. It was attended by six Committee Members and five Board members. Operator and Depositary training has also been provided to both Committee and Board with nine Committee members and all Board members attending.

Pensions Regulator Toolkit

Although this is a requirement for Board members, it is desirable that Committee members also complete the Toolkit to maintain parity. All Pension Advisory Board members, Mr. Stretton and Mr. Kipling have completed all Pension Regulator’s Toolkit modules.